

Exhibit D

From: "Newell, Daniel M. [CTR]" <danienewell@fdic.gov>

Date: November 30, 2023 at 7:27:56 PM EST

To: Joshua Gotlib <joshua@blacksprucellc.com>

Subject: : Black Spruce Management

NONPUBLIC//FDIC BUSINESS

Joshua Gotlib
Black Spruce Management
80 Fifth Avenue, Suite 1201
New York, New York, 10011
joshua@blacksprucellc.com

RE: Black Spruce Management

Joshua,

Thank you for your communication relevant to the Right of First Refusal regarding the sale of your loan. The FDIC, in its capacity as Receiver for Signature Bank, N.A. and Signature Bridge Bank, N.A. (the "Receiver") is charged with winding down the affairs of the failed institutions and disposition of the assets held by the Receiver.

Our contact at the FDIC confirmed that your message was relayed and reviewed internally by the FDIC, and requested that we provide this update to you. The communication was passed on to the FDIC as Receiver for Signature Bridge Bank, N.A., and the Receiver responded that it has statutory authority to sell the relevant loans and is proceeding with the sale. If any Borrower believes that it has a claim based on an act or omission of the Receiver, refer such Borrower to the administrative claims process described at <https://resolutions.fdic.gov/claimsportal/s/>.

Sincerely,

Daniel Newell
MMC
RAS Contractor for the FDIC as Receiver for Signature Bridge Bank, N.A.

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